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JANUARY 2019

AMENDMENT TO THE LIMIT ON SALE, WITHDRAWAL, ENTRY AND EXIT OF FOREIGN CURRENCY

NOTICE NO. 11/GBM/2018 OF 19 NOVEMBER 2018

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Notice no. 11/GBM/2018 of 19 November 2018 came into force recently. This Notice has introduced specific changes to Notice no. 20/GBM/2017 of 27 December on the rules and procedures to be followed in conducting foreign exchange operations. In particular, Notice no. 11/GBM/2018 addresses the limits on sale to the public, withdrawal for the purposes of travel and the physical entry and exit of foreign currency.

In the operations referred to in articles **12(3); 105(5); 108(1); 131(2) and (3)(a)** of Notice No. 20/GBM/2017, the maximum amount of the transactions increases to **USD 10,000 (ten thousand United States dollars)**, from the previous limits of USD 5,000 (five thousand United States dollars).

It is important to note that the Department of Exchange Licensing and Control of the Bank of Mozambique is the body with power to clarify any doubts that may arise regarding the interpretation of this Notice.